



Schools Operating Fund. The General Fund makes yearly contributions to the Lynchburg City Schools for Operations.

	Actual FY 2005	Adopted FY 2006	Revised Estimate FY 2006	Department Requested FY 2007	Manager's Proposed FY 2007
BUDGET SUMMARY					
REVENUES					
State	\$37,856,659	\$39,342,615	\$39,232,399	\$46,868,131	\$46,868,131
Federal	2,277,626	2,186,000	2,186,000	2,377,627	2,377,627
Grants	5,885,962	5,935,325	7,110,143	6,386,584	6,386,584
Local- Operating	29,027,293	31,279,814	31,277,293	32,054,632	30,549,256
Local- Debt Service	36,233	37,100	37,100	36,100	36,100
Miscellaneous	901,906	545,000	645,000	645,000	645,000
Lease Purchase Proceeds	1,500,000	1,000,000	750,000	1,000,000	1,000,000
TOTAL REVENUES	\$77,485,679	\$80,325,854	\$81,237,935	\$89,368,074	\$87,862,698
EXPENDITURES					
Operations	\$68,953,458	\$74,390,529	\$74,127,792	\$82,981,490	\$81,476,114
Grant Funded Expenditures	5,885,962	5,935,325	7,110,143	6,386,584	6,386,584
TOTAL EXPENDITURES	\$74,839,420	\$80,325,854	\$81,237,935	\$89,368,074	\$87,862,698

¹ Source: Lynchburg City Schools



HISTORICAL FACT:

On July 11, 1870, a system of public schools was established by law in Virginia. The Lynchburg public school system officially began September 22, 1870. Abram Frederick Biggers, great-grandson of John Lynch, was Lynchburg's first superintendent of schools.

